

VERIBANC[®], Inc.
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VERIBANC ANNOUNCES STRATEGIC AFFILIATION:

MILTON R. JOSEPH *Director of Modeling*

Milton Joseph will use his 40 plus years experience in bank analysis and modeling to develop a web-based safety and soundness review on any U.S. Federally insured institution.

Milton began his banking career in retail banking. Soon after he transitioned to bank examination and analysis and while at the New York State Banking Department he achieved the position of senior examiner. Milton then joined the Federal Home Loan Bank of New York where he was responsible for analyzing the operations and conditions of thrift institutions headquartered in New York, New Jersey, and Puerto Rico.

From 1980 through 1995, Milton performed bank and thrift credit, fixed-income, and equity research for several brokerages, including Merrill Lynch, UBS Securities, and Mabon Securities. In 1996, Milton developed an automated safety and soundness system for all of the nation's banks, thrifts, and credit unions for Bankrate, Inc.

Milton continues to be a contract bank examiner and has provided bank risk models for the U.S. Small Business Administration, the Farm Credit Administration, and the Government National Mortgage Administration.