

VERIBANC

Beyond 'CAMELS'

SHORT FORM REPORT

VERIBANC[®], Inc.

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FOREWORD

Since our beginning in 1981 VERIBANC[®] has never been paid by any institution to rate it. Following our standards of independence and zero tolerance for bias, no Bank or Credit Union is paying us to provide this information. You can be assured you are getting the **B.E.S.T.** rating's and financial information with VERIBANC[®]'s guarantee: there is no potential for conflict of interest.

THE B.E.S.T.

Balanced - our rating system blends predictability of bank failure with bank ratings degradation. This balance provides unmatched performance that has actually tracked the condition of the banking industry.

Effective - VERIBANC's ROR (Return On Ratings) is over 99 percent. We are able to detect banking problems with a high degree of reliability.

Seasoned - over the past twenty-four years (through the difficult and the good times of the banking industry) our rating system has produced remarkably consistent results.

Transparent - we are the only bank rating company that has always published our track record. Because of our transparency, several insurance companies have audited and approved its use for insuring deposits in excess of the FDIC's limit.

Thank you for your interest in the information VERIBANC[®] provides. We hope you find this report useful and as always, your thoughts on any improvements are welcome.

Sincerely,
VERIBANC[®], Inc.



Michael M. Heller
President

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According to the most recent financial data available to VERIBANC, Inc. from the indicated Federal Banking Regulatory Agency, the named institution has reported its condition and income as stated below. Note that VERIBANC, Inc. does not give warranty advice, nor does it express an opinion, as to the financial condition of the institution named below. Accordingly, this report should not be taken to mean that VERIBANC, Inc. or any government regulatory agency considers the named institution to be either financially sound or in financial difficulty. The assessments of the appropriate regulatory agency on the financial viability of the named institution are not known to VERIBANC, Inc. A review of the other data and criteria considered by the federal banking regulators to analyze the financial condition of this type of financial institution may be important in assessing the condition of the bank, savings and loan association or credit union named below. **IMPORTANT - FOR YOUR OWN PROTECTION, PLEASE READ THE TERMS AND CONDITIONS PAGE AS WELL AS THE REST OF THE REPORT.**

An Executive Summary, generated on 12/12/2014 for:
BANK OF AMERICA CORPORATION
CHARLOTTE, NC

This financial institution is a Commercial Bank Holding Company with 3 subsidiary banks. The federal agency which supplied this data is the Federal Financial Institutions Examination Council. The most recent (current) financial numbers and ratios presented below, were based upon data released by the previously mentioned regulator.

	06/30/2014 (current)	03/31/2014	12/31/2013	09/30/2013
Color Code & Star Rating	GREEN/*	GREEN/*	GREEN/*	GREEN/*
Data Release Date	08/29/2014	05/30/2014	02/28/2014	11/30/2013
Ratings Effective Date	11/07/2014	08/01/2014	04/30/2014	02/04/2014
Total Assets (\$000)	\$1,632,502,000	\$1,643,016,000	\$1,619,216,000	\$1,621,455,000
Equity (\$000)	\$203,996,000	\$202,093,000	\$201,471,000	\$201,678,000
Equity/Assets	12.50%	12.30%	12.44%	12.44%
Quarterly Income (\$000)	\$4,522,000	\$4,408,000	\$5,087,000	\$5,056,000
Portion of Equity Lost in Quarter	None	None	None	None
Problem Loans & Contracts (\$000)	\$32,802,000	\$36,032,000	\$37,645,000	\$41,286,000
Excess Problem Loans & Contracts to Equity	8.45%	9.73%	10.16%	10.98%

Special Factors which merit your attention for the current quarter are indicated below:

- This institution has reported total problem loans and contract holdings of \$32,802,000,000.
- The portion of this amount which is in excess of the loan loss reserve could reduce equity to 11.56% as a percentage of assets.

An Executive Summary, generated on 12/12/2014 for:
BANK OF AMERICA CORPORATION
CHARLOTTE, NC

continued

- On 04/13/11, BANK OF AMERICA CORPORATION received a Consent Order (also known as a Cease and Desist Order) regulatory enforcement action from The Federal Reserve. This is the most egregious sanction. This sanction is issued for one of the following reasons: inadequate allocated loan loss reserve model, criticized assets and/or asset growth, Bank Secrecy Act, or lack of oversight by the Board of Directors.

Holding Company Executive Summary Report - Supplementary Page for:

BANK OF AMERICA CORPORATION
CHARLOTTE, NC

Commercial Banks Included in This Report

Bank Name	City	State
BANK OF AMERICA CALIFORNIA N	SAN FRANCISCO	CA
FIA CARD SERVICES NA	WILMINGTON	DE
BANK OF AMERICA NA	CHARLOTTE	NC

Bank Reporting Date: 06/30/2014 Federal Regulators' Release Date: 08/29/2014 Report Preparation Date: 12/12/2014

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TERMS AND CONDITIONS

The information contained in the Report (the "Report") has been derived from data released by the federal government bank and/or credit union regulatory agencies, which have, in turn, received their information from the institutions that they regulate. Since VERIBANC has not verified independently the data on which the Report is based, VERIBANC makes no warranty, expressed or implied, or representation as to the accuracy, adequacy or completeness of the information contained in the Report. VERIBANC EXPRESSLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR PARTICULAR PURPOSE that may exist with respect to the Report. VERIBANC further disclaims any and all liability for incidental or consequential damages. Your sole and exclusive remedy against VERIBANC, should any information contained in this report be inaccurate to your detriment, is limited to the return of the purchase price paid by you for the Report.

Since the information contained herein is based on federal regulatory agency reports published at substantial intervals and since the financial condition of the institution described herein may be subject to change within short periods of time, please consult the enclosed page(s) for the date when the data upon which the Report is based was released by the appropriate federal agency. Please check with VERIBANC or the management of the institution itself for additional, updated information should you deem that advisable.

The Report was prepared by VERIBANC at your specific request and for your own purposes. The Report is copyrighted and the ratings terminology is protected by trademark. You are cautioned that copying, or displaying, selling, distributing or otherwise transferring the Report, or any part of it, to any person, without the written consent of VERIBANC, is prohibited by law. Due to the sensitive nature of the information contained in the Report, VERIBANC urges you not to disclose the information to any person. In receiving the Report, you agree to indemnify VERIBANC, and to hold VERIBANC harmless, including all attorney's fees, from and against any claim or cause of action asserted against VERIBANC by any person to whom the Report or the information contained therein is distributed or made known by you.

**PLEASE READ CAREFULLY THE ACCOMPANYING EXPLANATORY PAGES
WHICH ARE AN INTEGRAL PART OF THIS REPORT.**

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**CHART 1: Number (and Percentage) of FDIC-Insured
 Banks in each color code and star rating category**

Quarter Ending	06/30/2014	03/31/2014	12/31/2013	09/30/2013
Data Release Date	08/29/2014	05/30/2014	02/28/2014	11/30/2013
	- - - - Number (and Percentage) of Banks - - - -			
GREEN/***	5,397 (81.08%)	5,360 (79.68%)	5,107 (74.98%)	5,346 (77.58%)
GREEN/**	431 (6.48%)	447 (6.64%)	440 (6.46%)	447 (6.49%)
YELLOW/**	265 (3.98%)	279 (4.15%)	522 (7.66%)	302 (4.38%)
GREEN/*	331 (4.97%)	379 (5.63%)	360 (5.29%)	433 (6.28%)
YELLOW/*	141 (2.12%)	140 (2.08%)	217 (3.19%)	199 (2.89%)
GREEN/U	14 (0.21%)	17 (0.25%)	16 (0.23%)	16 (0.23%)
YELLOW/U	44 (0.66%)	60 (0.89%)	73 (1.07%)	81 (1.18%)
RED/U	33 (0.50%)	45 (0.67%)	76 (1.12%)	67 (0.97%)
TOTALS	6,656	6,727	6,811	6,891
Ratings Effective Date	11/07/2014	08/01/2014	04/30/2014	02/04/2014

Blue Ribbon Bank counts and as a Percentage of all Banks

Quarter Ending	06/30/2014	03/31/2014	12/31/2013	09/30/2013
Data Release Date	08/29/2014	05/30/2014	02/28/2014	11/30/2013
	- - - - Number (and Percentage) of Blue Ribbon Banks - - - -			
1-7 consecutive quarters	1,112 (16.71%)	1,038 (15.43%)	1,086 (15.94%)	1,166 (16.92%)
8 or more consecutive quarters	1,646 (24.73%)	1,608 (23.90%)	1,470 (21.58%)	1,471 (21.35%)
TOTALS	2,758	2,646	2,556	2,637

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CHART 2: Equity as a Percentage of Assets for all FDIC-Insured Banks

Quarter Ending	06/30/2014	03/31/2014	12/31/2013	09/30/2013
Data Release Date	08/29/2014	05/30/2014	02/28/2014	11/30/2013
	----- Number of Banks -----			
Under 3.0 Percent	26	35	41	44
3.0 to 5.0 Percent	39	54	73	72
5.0 to 7.0 Percent	146	190	239	219
7.0 to 10.0 Percent	2,332	2,601	2,676	2,646
Over 10.0 Percent	4,113	3,847	3,782	3,910

CHART 3: Profits and Losses for all FDIC-Insured Banks

Quarter Ending	06/30/2014	03/31/2014	12/31/2013	09/30/2013
Data Release Date	08/29/2014	05/30/2014	02/28/2014	11/30/2013
	----- Number of Banks -----			
Profitable Banks	6,201	6,233	5,958	6,279
Banks with Modest Losses	439	473	800	574
Banks with Serious Losses	16	21	53	38

**CHART 4: FDIC-Insured Banks with excess problem loans,
 securities and contracts more than ten percent of equity**

Quarter Ending	06/30/2014	03/31/2014	12/31/2013	09/30/2013
Data Release Date	08/29/2014	05/30/2014	02/28/2014	11/30/2013
	----- Number of Banks -----			
10 to 25 Percent	900	918	967	1,066
25 to 50 Percent	319	374	428	455
50 to 75 Percent	81	87	106	115
75 to 100 Percent	39	35	43	49
Over 100 Percent	70	90	107	123

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SHORT FORM REPORT

This report describes several tests of the financial strength of a bank, thrift institution or credit union. The outcome of two of these tests is a color - GREEN, YELLOW or RED. Green is the most favorable result; Red is the least favorable. Additional criteria are used to assign Three Stars, Two Stars, One Star or No Stars to an institution. Three Stars are most preferred. No Stars are least preferred.

Of course, tests such as these can provide only an overview of an institution's financial condition. A Green, Three Stars rating does not necessarily guarantee that the institution is healthy, nor does a Red, No Stars rating mean that it will fail. However, these tests utilize key measures employed by the federal banking agencies to evaluate the safety of financial institutions. More details are presented below.

THE EQUITY TEST

A financial institution such as a commercial bank, savings bank, savings association (thrift)* and credit union does business by lending money that it has borrowed from its depositors. Thus, its business is controlling investments of other people's funds. In addition, it uses (and, of course, controls) money and other items of value which belong to the institution's owners. This portion is called equity. The total of its own equity and investments which really belong to others, i.e., all that an institution controls, is called assets. Your institution(s)' equity, assets, and the percentage of assets which is equity are given on the data page(s) of the report.

It is both good business practice and a federal requirement for financial institutions to "have a stake" in the monies they control, namely, that a certain percentage of their assets must consist of equity. In fact, if the equity of an institution drops to zero or less, it is referred to as "insolvent". For this reason, equity is often referred to as a financial cushion. It allows an institution to withstand money-losing situations without having to go out of business. The VERIBANC[®] equity test places an institution in one of three categories:

- 1) If the equity is 5% of assets or higher, an institution is ordinarily assigned the classification Green.
- 2) If the equity is between 3% and 5% of assets, it is ordinarily assigned the classification Yellow.
- 3) If the equity is less than 3% of assets, the color Red is assigned.

For institutions, which are losing money, the color can also be affected by the Income Test described as follows:

* As of 7/21/2011 all Savings Associations (Thrifts) are regulated by the OCC and the OTS was absorbed by this regulator. Effective January, 2012 all thrifts will become banks, per the 2010 Dodd-Frank Act.

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THE INCOME TEST

Even though earning money is the purpose of any business, profitability can sometimes be elusive. Banking, like any other endeavor, can encounter difficulties that cause an institution to lose money. One way of measuring the seriousness of losses is to pose the question, “How much of the institution’s remaining equity does the most recent loss represent?” For the institution(s) included in this report, this question is answered on the data page(s). The VERIBANC[®] income test considers results in three possible ranges:

- 1) If the institution had no net loss (i.e., is operating profitably), it is ordinarily classified GREEN.
- 2) If the institution had a modest net loss, it is ordinarily classified YELLOW.
- 3) If the loss rate was significant[†], the color RED is assigned.

THE VERIBANC[®] COLOR CLASSIFICATION SYSTEM

The color classification blends the results of both the Equity and Income Tests as follows:

- | | |
|---------------|--|
| GREEN | The institution’s equity exceeds five percent of its assets and it had positive net income during the most recent reporting period. Of the three color categories, this is the highest based on the criteria described. |
| YELLOW | The institution’s equity is between three and five percent of its assets or it incurred a net loss during the most recent reporting period. Both of these conditions may apply. If there was a net loss, the loss was not sufficient to erode a significant portion of the institution’s equity. The items, which result in a yellow classification, merit your attention. |
| RED | The institution’s equity is less than three percent of its assets or it incurred a significant net loss during the most recent reporting period (or both). The items, which result in a red classification, deserve your close attention. |

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HOW THE COLOR CLASSIFICATION CRITERIA RELATE TO THOSE USED BY THE FEDERAL BANK REGULATORY AUTHORITIES AND FINANCIAL ANALYSTS

Banks and thrift institutions are required by law to meet a variety of capital measures. When these measures decline below certain norms, the Office of the Controller of the Currency (“OCC”), the Federal Reserve Board (“FRB”) or the Federal Deposit Insurance Corporation (“FDIC”) initiate remedial measures and the bank is subject to additional monitoring. One norm used in the financial industry is whether or not an institution’s equity is at least 5 percent or more of assets. If an institution’s equity does not meet specified minimums, regulatory authorities usually take corrective action in the form of compliance orders.

PROBLEM LOANS

The color classification discussed in the previous section indicates the institution’s actual financial condition as of the reporting date. To help determine the possible future trend of an institution’s health, VERIBANC[®] provides information about the amount of money that it has lent or invested in securities for which repayment is late or in doubt. Many institutions maintain loan loss reserves to provide a first line of defense against borrowers who default on their loans and securities investments that go sour. The amount of problem loans, problem securities and securities-type contracts, in excess of an institution’s loan loss reserve, measures the degree its equity could suffer as a result of future loan losses. Since they do not directly impact equity or earnings, problem loans, securities and contracts do not affect an institution’s color classification. However, these items are incorporated into VERIBANC[®]’s star rating as described below.

THE VERIBANC[®] STAR RATING SYSTEM

In addition to the color code, VERIBANC[®] classifies each institution with Three Stars (***), Two Stars (**), One Star (*) or No Stars (U). The star rating considers future trends and contingencies not accounted for in the color classification. The star rating also incorporates problem assets (along with equity strength and profitability) as a measure of an institution’s future prospects. The criteria used by VERIBANC[®] to determine the number of stars assigned to an institution are as follows:

- *** The institution must meet the following primary conditions: equity which exceeds five percent of assets, equity which exceeds four percent of assets after deducting for problem loans, securities and securities-type contracts in excess of loan loss reserves and positive net income of the most recent reporting period. Banks and thrifts must also satisfy all three regulatory capital requirements (see below) and must not have any recent, serious regulatory sanctions against them. In addition, insider lending at an institution must not exceed a significant percentage of equity. If the bank is owned by a holding company, all of the holding company’s banks, taken together as if they were a single bank,

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THE VERIBANC[®] STAR RATING SYSTEM (continued)

- ***
(con't) must meet the criteria necessary for the group to receive at least a Two Stars rating. An institution may only have two or fewer volatile periods of asset growth/shrinkage over the past ten quarters. For banks and credit unions, problem investments also include investments that, if sold, would realize less than their cost plus specific investment reserves.
- ** The institution must meet any two of the three primary conditions for the Three Stars category and has equity which exceeds its unreserved problem loans, securities and securities-type contracts. If the institution had a net loss during the most recent reporting period, the loss was not significant. Banks and thrifts must also satisfy all three federal capital requirements (see below) and must not have any recent serious regulatory sanctions against them. Additionally, if the bank is owned by a holding company, all of the holding company's banks, taken together as if they were a single bank, must meet the criteria necessary for the group to receive at least a Two Stars rating. A Two Stars rating is applied to an institution that has three volatile periods of asset growth/shrinkage over the past ten quarters. For banks and credit unions, that have investments with a current market value that is less than their cost, that difference must not exceed equity plus specific investment reserves.
- * The institution meets at least one of the primary conditions for the Three Stars category, reports equity which exceeds three percent of assets and also exceeds unreserved problem loans, securities and securities-type contracts. If the institution had a net loss during the most recent reporting period, the loss was not significant. Moreover, if the institution is a bank or a thrift, it meets at least two of the three federal capital requirements for tier one (core) capital and total capital as a percentage of risk weighted assets and tier one capital as a percentage of average assets. A bank may also receive no higher than a One Star rating if it has been subject to a serious regulatory sanction, or if all of the banks in its holding company, taken together as if they were a single bank,

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THE VERIBANC[®] STAR RATING SYSTEM (continued)

* (con't) receive a One Star or a No Star rating. A One Star rating is assigned if an institution has four or more volatile periods of asset growth/shrinkage over the past ten quarters. Also, a bank or credit union may receive a One Star rating if, absent other reasons for downrating as stated above, the difference between the cost and current market value of its investments exceeds the institution's equity plus specific investment reserves.

NO STARS (U) The institution does not meet the criteria above.

*** All institutions under the control of their Federal Regulator or have been closed are identified with a "FAILED" designation.**

DATA THAT VERIBANC[®] USES

All federally-insured commercial banks, S&Ls, savings banks and credit unions, by law, must make certain financial records available to federal bank regulatory agencies such as the OCC, FRB, FDIC, OTS and the National Credit Union Administration ("NCUA"). The data must be provided to these agencies at specified intervals, usually quarterly. VERIBANC[®], Inc. has taken the portions of this information which are released to the public periodically by such agencies and has assembled a database that considers every financial institution operating under federal deposit insurance. This includes approximately 20,000 depository institutions.

KEY TO THE INFORMATION PROVIDED ON THE DATA PAGE(S)

In addition to the name, type of institution and its location, the following information is presented:

Federal Agency which Supplied This Data:

Provides the name of the regulatory authority which assembled the information contained in this report using submissions provided by the institution.

Income Reporting Period:

Most financial institutions report their income quarterly.

Assets and Equity Reporting Date:

Indicates the last day of the financial accounting period this report addresses.

Report Preparation Date:

The day the data page is printed at VERIBANC[®], Inc.

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Data Release Date:

The day VERIBANC[®] received the latest updated information from the applicable federal regulatory agency.

Portion of Equity Lost for the Quarter:

For institutions, which had a net loss during the most recent reporting period, that loss is stated as a percentage of the institution's equity. For institutions which had positive net income during the most recent reporting period, "Profitable" is printed. For institutions with equity less than zero, the notation "Insolvent" is used.

Total Assets:

The total amount of assets controlled by the institution.

Equity:

The dollar amount of the institution's equity.

Equity/Assets Ratio:

The portion of the institution's assets that it owns (expressed as a percentage).

Net Income for the Quarter:

The institution's earnings or losses during the reporting period.

Current Quarter Color and Star Rating:

Each institution's classification according to the color and star ratings tests previously described.

Previous Quarter Color and Star Rating:

The color and star ratings assigned to the institution for its previous reporting period.

Problem Loans:

The total amount of the institution's past due and problem loans, as well as any delinquent securities or derivatives contracts, is given in the footnote description of special factors. The potential impact on equity, should these instruments deteriorate to the point of the institution having to give up on collecting them, is also provided (taking into account any loan loss reserves that may apply).

Other Data:

Certain other information is provided at the bottom of the data page. Other messages may describe why an institution is given a red or yellow designation. Also, if VERIBANC[®] is aware that an institution has been taken over by federal regulators and it is continuing to operate under government control, a message to this effect is presented. For banks and S&Ls, an additional message is printed indicating how well the institution is capitalized according to regulatory standards.

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Provisional Color and Star Rating represent the VERIBANC[®] rating, which is expected to be assigned when the next federal data release becomes available. The data used as the basis for the rating has been supplied by the institution itself under VERIBANC[®]'s "Early Bird" program. Since this information has not been verified or edited by the appropriate federal regulatory agency, the rating is accorded provisional status. In addition, VERIBANC[®] does not assign a provisional rating, which is less favorable than the rating based on the latest-available federal data.

A commercial bank or state savings bank in the Green, Three Stars category may also meet certain other stringent financial criteria. In these cases, VERIBANC[®] designates the institution as a (somewhat rare) Blue Ribbon Bank^{*}. When this classification applies, a special message is provided, indicating that the bank meets very high standards.

ADDITIONAL IMPORTANT INFORMATION

The Short Form Report also presents graphs and a table. This supplemental information allows you to compare your bank, thrift or credit union's color code, star rating, equity/assets percentage and profitability with other similar institutions in the United States.

The information herein is based on extracts from the data released by applicable federal regulatory agencies. Among the criteria used by these agencies in assessing the financial condition of the banks, thrifts or credit unions which they regulate, is the ratio of an institution's capital to its assets. When the data submitted to the regulatory agencies suggest the possibility of marginal performance, the agencies also consider whether or not the institution is operating at a loss and the quality of its loan portfolio. If a loss is indicated, or the institution has large amounts of loans which are delinquent or are unlikely to be repaid, the regulatory agencies often estimate the impact of these factors on the institution's continued solvency. This report provides you with information relevant to these and other criteria.

For simplicity, VERIBANC[®] also uses the term "equity" in reference to thrifts and credit unions. Other words that are often used in this context are "net worth" and "capital". These distinctions are not significant within the scope of this report.

VERIBANC[®] does not give, and this report should not be construed as, a warranty, an opinion or advice by VERIBANC[®] or the applicable federal regulatory agency as to the financial condition of the institution(s) about which you have inquired. The federal regulatory agencies consider criteria in addition to those set forth in this report in assessing the financial viability of the institutions which they oversee. The data with respect to some of these additional criteria are not released to the public as a matter of course, and VERIBANC[®] has not considered and does not report on such data. You should be aware that these additional criteria might be important in evaluating the financial condition of an institution.

* Blue Ribbon Report is a registered trademark of VERIBANC[®], Inc.

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However, the information set forth in the data page(s) does provide an insight of an institution's operations. The report is intended only as an overview and should not be considered or relied upon as presenting the complete picture of an institution's financial condition. VERIBANC[®] possesses extensive additional financial data and reports that file periodic federal reports. VERIBANC[®], also, maintains and can create, data files that involve sorting by a wide range of financial, geographical and other criteria. If you believe that additional information is necessary, VERIBANC[®] invites you to write for a quotation on your additional data needs. **We also encourage you to speak to your banker about any concerns you may have.**

VERIBANC[®] invites you to recheck the ratings of your banks, thrifts, and credit unions when the next set of data is released by the government regulatory agencies. The approximate dates when new information is expected to replace VERIBANC[®]'s current data on banks, savings banks, thrifts and credit unions are:

First Quarter (ending March 31) data are usually released by May 31,
Second Quarter (ending June 30) data are usually released by August 31,
Third Quarter (ending September 30) data are usually released by November 30,
Fourth Quarter (ending December 31) data are usually released by February 28.

VERIBANC[®] HOPES YOU FIND THIS REPORT USEFUL
AND WELCOMES YOUR COMMENTS

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SPECIAL SUPPLEMENTARY NOTES FOR REPORTS ON HOLDING COMPANIES

All of the numerical entries in the report are derived by adding together the corresponding entries for each of the holding company's member banks. For example, if a holding company owns three banks with assets of \$1 billion, \$2 billion and \$3 billion respectively, a summary of the individual banks' data places the holding company assets at \$6 billion. A similar computation is performed for all of the entries in the data page immediately under the holding company's city and state. Note that this report is based on data from commercial banks only that are owned by the holding company. Excluded are other enterprises which may be owned by the holding company such as non-banking companies, other holding companies (however, the banks they own are included) and savings and loan associations.

Further clarification of some of the additional report quantities is presented below:

- The equity/assets percentage is computed by dividing "summary equity" by "summary assets."
- The color classification is based on the summary data. Note that a holding company can be coded one color while its member banks, if examined individually, could have a different color classification. For example, a large holding company which is YELLOW may own some banks which are classified GREEN, some which are YELLOW and some RED.
- Excess problem loans, securities and derivatives contracts are computed as the difference between the summary of the problem items and the summary of loan loss reserves and federal loan guarantees. Note that any individual bank member of a multibank holding company can possess a considerably different problem asset position than is shown for the holding company as a whole.
- The graphical supplement provides data for the commercial banking industry as a whole. In generating the graphs, only individual bank data (i.e., no holding company summaries) were used.
- The list of the member banks, as carried in the Federal Reserve Board's records, follows the data page of the report. You may wish to check the list to discern recent changes in bank ownership that may not yet be reflected in the Federal Reserve's records.

A special cautionary note in regard to this report is appropriate. Ordinarily, regulatory activity by the FDIC, Federal Reserve Board, the Office of the Comptroller of the Currency and the various state banking agencies is directed at individual banks, not holding companies. Therefore, this report should not be used to make inferences about the financial condition of an individual bank; if information about a bank is sought, VERIBANC, Inc., possesses considerable resources in that regard.